## Everyone wins when employees are sent shopping (for benefits)

Evidence from Willis Towers Watson online benefits marketplaces<sup>1</sup>

After moving to a benefits marketplace to shop for their benefits, employees report that they appreciate the unique features offered to them.

Specifically, they like:

The array of choice

96% like the expanded product offering<sup>2</sup>

To see true cost

97% find exposure to the true price of benefits important<sup>2</sup>

To be in the driver's seat

96% prefer to choose their own benefits<sup>2</sup>

**Decision support** 

96% find the education and decision support tools important<sup>2</sup>

And employees become savvier benefits consumers as a result

85% **5** 

of employees are more aware of the cost of medical care.<sup>2</sup> 83% U

of employees **better understand** what their health insurance and other benefits cover.<sup>2</sup>

**85**% <sup>(</sup>

of employees are more engaged in their health care decisions.<sup>2</sup>

82%

of employees are more confident in their health care decisions.<sup>2</sup>

Employers love what the marketplace has done for their company atmosphere

89%

say the marketplace has positively impacted their company culture<sup>3</sup>



Employees take notice, too

75%

say they're more likely to stay with their employer because of their benefits program<sup>2</sup>

## Breathing a sigh of relief

For employees:

While only **16%** of employees were originally excited about using a marketplace... **70%** 

are now glad their employer made the switch<sup>2</sup> For employers:

**90%** say their company's benefits administration has been simplified<sup>3</sup>

**86%** think the marketplace has helped them control benefits costs<sup>3</sup>

**95%** are glad they switched to the marketplace<sup>3</sup>

## Satisfaction all around



94% of employees are satisfied with the marketplace experience<sup>2</sup>

1 year later – **92%** of employees are satisfied with the benefits they purchased<sup>2</sup>

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Based on data from employers offering benefits through Liazon marketplaces.

 <sup>&</sup>lt;sup>2</sup> 2017 Willis Towers Watson Employee Experiences on Benefits Marketplaces Survey
<sup>3</sup> 2017 Willis Towers Watson Employer Experiences on Benefits Marketplaces Survey